

**CORPORATE SOCIAL RESPONSIBILITY POLICY
("CSR POLICY")**

OF

GALDERMA INDIA PRIVATE LIMITED

1. **INTRODUCTION:**

Galderma India Private Limited (herein after referred to as “the Company”), a wholly owned subsidiary of Galderma SA, was established in 1999, currently having its registered office in the city of Mumbai.

The Company provides wide range of dermatological products and is committed to deliver innovative medical dermatological solutions to meet the needs of people throughout their lifetime while serving healthcare professionals around the world.

2. **OUR CSR VISION:**

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

3. **CSR COMMITTEE OF THE COMPANY:**

3.1 **Constitution**

The Board of Directors of the Company shall constitute the Corporate Social Responsibility (“CSR”) Committee as a sub-committee of the Board, as required and in compliance with the CSR Regulations. The members of CSR Committee shall be appointed by the Board of Directors of the Company.

3.2 **Powers of the Committee**

The CSR Committee shall assist the Board of Directors in implementing the CSR Regulations and the CSR Policy and shall also:

1. Formulate and revise the Company’s CSR Policy and recommend the same to the Board of Directors of the Company for approval and adoption;
2. Recommend CSR activities as stated under Schedule VII of the Act;
3. Recommend the CSR Budget to the Board of Directors of the Company;
4. Create a transparent monitoring mechanism for implementation of CSR initiatives in India;
5. Prepare and submit periodic reports to the Board of Directors in respect of the CSR activities undertaken by the Company;
6. Authorize executives of the Company to attend the CSR Committee Meetings.

4. **OUR CSR ACTIVITIES:**

The Company shall undertake CSR activities as recommended by the CSR Committee and in accordance with the CSR Regulations, in particular Schedule VII of the Act and the directions and clarifications issued by the Ministry of Corporate Affairs from time to time in this regard. Such CSR activities may be undertaken in collaboration with other Companies, Trust or any other Body Corporate as may be recommended by the CSR Committee from time to time. The Committee is authorized to approve any modification to the existing CSR activities or to propose any new activities during the relevant financial year. The CSR Committee will determine the monitoring mechanism for CSR initiatives and may employ consultants to monitor the progress on the CSR initiatives of the company.

5. **CSR FUNDS:**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three financial years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

6. **POLICY REVIEW & FUTURE AMENDMENT:**

The Committee shall review its CSR Policy from time to time and make suitable changes as may be required to keep it in lines with the provision of Companies Act, 2013 and rules framed thereunder and submit the same for the approval of the Board of Directors of the Company.



Mr. Govindan Sathya
Narayanan



Mr. Asghor Kamal
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